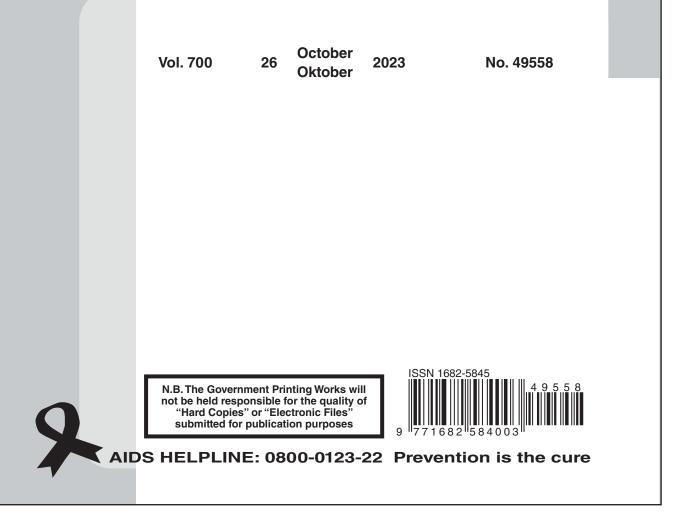


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# GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

### NATIONAL TREASURY

NO. 4009

26 October 2023

### NOTICE OF INTRODUCTION IN NATIONAL ASSEMBLY OF PENSION FUNDS AMENDMENT BILL AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly-

- (a) notice is hereby given of the introduction by the Minister of Finance of the Pension
- Funds Amendment Bill ("the Bill") in the National Assembly in November 2023; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill proposes amendments to the Pension Funds Act, 1956 (Act No. 24 of 1956) to provide for the implementation of the first phase of the "two pot" retirement system.

A copy of the Bill will be obtainable from the National Treasury's website at <u>http://www.treasury.gov.za</u> after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

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